**INTEREST RATES MARKET NOTICE**

**Date: 28 February 2019**

**Subject: Full Capital Reduction**

**(MMI GROUP LIMITED –“MMIG01”)**

====================================================

In accordance with the Terms and Conditions of **MMI GROUP LIMITED** ZAR 5 000 000 000 Unsecured Subordinated Callable Note Programme dated 5 March 2014,the JSE Limited are herewith advised of the Full Capital Reduction of the MMIG01 notes effective **18 March 2019,** with a record date of 6 March 2019. This reduction is due to the early redemption of the listed debit securities by the Issuer.

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Reduction Amount** |  | **Amount Outstanding After Capital Reduction** |
| **MMIG01 – ZAG000114042** | R 750,000,000.00 |  | R 0.00 |

|  |  |  |  |
| --- | --- | --- | --- |
|  |  |  |  |

For further information on the Note issued please contact:

Courtney Galloway RMB +27 11 2824155

Prelini Moonsamy RMB +27 11 2821728

Corporate Actions JSE +27 11 5207000