**INTEREST RATES MARKET NOTICE**

**Date: 28 February 2019**

**Subject: Full Capital Reduction**

**(MMI GROUP LIMITED –“MMIG01”)**

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In accordance with the Terms and Conditions of **MMI GROUP LIMITED** ZAR 5 000 000 000 Unsecured Subordinated Callable Note Programme dated 5 March 2014,the JSE Limited are herewith advised of the Full Capital Reduction of the MMIG01 notes effective **18 March 2019,** with a record date of 6 March 2019. This reduction is due to the early redemption of the listed debit securities by the Issuer.

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| --- | --- | --- | --- |
|  |  **Capital Reduction Amount** |  | **Amount Outstanding After Capital Reduction** |
|  **MMIG01 – ZAG000114042** | R 750,000,000.00 |  |  R 0.00 |

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For further information on the Note issued please contact:

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